

To  
The Board of Directors,  
Bateli Tea Company Limited,  
130, Cotton Street,  
Kolkata – 700 007

Ref: A/353/20036

May 29, 2019

**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the quarterly Standalone Financial Results of Bateli Tea Company Limited ("the Company"), for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 2 to these standalone financial results, which are the balancing figures between audited standalone figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These Standalone Financial Results are based on the Standalone Financial Statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of interim financial results for the nine months ended December 31, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) gives a true and fair view of the standalone net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For **Dutta Ghosh & Associates**  
Chartered Accountants  
(FRN - 309088E)

  
**Dipak Kumar Dutta**  
Partner  
(M. No. 016333)



# BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L40100WB1919PLC003227, Website: www.mldalmiagroup.com,

Email: kolkata@mldgroup.in, Ph No.: (033) 4017-6900

## Statement of Audited Financial Results for the Quarter & Year ended March, 31, 2019 under IND AS

(₹ In Lacs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31/03/2019 [Audited]	31/12/2018 [Unaudited]	31/03/2018 [Audited]	31/03/2019 [Audited]	31/03/2018 [Audited]
I	<b>Revenue</b>					
a	Revenue from operations	725.52	1,709.68	1,031.37	5,632.35	7,215.55
b	Other income	7.33	2.86	40.16	68.22	62.76
	<b>Total Revenue</b>	<b>732.85</b>	<b>1,712.54</b>	<b>1,071.53</b>	<b>5,700.57</b>	<b>7,278.31</b>
II	<b>Expenses</b>					
a	Cost of materials consumed	100.35	348.82	66.20	1,801.62	1,674.89
b	Purchase of Stock-in-Trade	(1.17)	-	-	23.32	-
c	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	260.53	359.50	188.15	(136.96)	1,159.48
d	Employee benefits expense	177.50	285.26	394.26	1,181.02	1,253.59
e	Finance costs	95.25	37.36	158.76	308.78	354.88
f	Depreciation & Amortisation expenses	153.53	143.98	148.95	557.53	511.14
g	Other expenses	128.01	285.13	421.47	1,355.02	1,640.47
	<b>Total expenses</b>	<b>914.00</b>	<b>1,460.05</b>	<b>1,377.79</b>	<b>5,090.33</b>	<b>6,594.45</b>
III	<b>Profit/(Loss) from ordinary activities before Exceptional item and Tax (I-II)</b>	<b>(181.15)</b>	<b>252.49</b>	<b>(306.26)</b>	<b>610.24</b>	<b>683.86</b>
IV	Exceptional item	-	-	-	-	-
V	<b>Profit/(Loss) from ordinary activities before Tax (III-IV)</b>	<b>(181.15)</b>	<b>252.49</b>	<b>(306.26)</b>	<b>610.24</b>	<b>683.86</b>
VI	<b>Tax Expenses</b>					
a	Current tax expenses/(Credits)	(28.98)	51.51	37.99	130.28	134.95
b	Deferred tax expenses	63.56	(39.25)	(43.52)	(83.46)	(141.16)
VII	<b>Net Profit/(Loss) for the period/year (V-VI)</b>	<b>(215.73)</b>	<b>240.23</b>	<b>(300.73)</b>	<b>563.42</b>	<b>690.07</b>
VIII	<b>Other Comprehensive Income/(Loss) for the period/year</b>					
a	Items that will not be reclassified to profit and loss					
	-Actuarial Gain/(Loss) on Defined Benefit Plans	43.50	(1.96)	(18.06)	37.62	(7.13)
b	Income tax relating to these items	(12.11)	0.54	5.59	(10.47)	1.98
	<b>Other Comprehensive Income/(Loss) for the period/year, net of taxes</b>	<b>31.39</b>	<b>(1.42)</b>	<b>(12.47)</b>	<b>27.15</b>	<b>(5.15)</b>
IX	<b>Total Comprehensive income/(loss) for the period/year (VII + VIII)</b>	<b>(184.34)</b>	<b>238.81</b>	<b>(313.20)</b>	<b>590.57</b>	<b>684.92</b>
X	Paid up equity Share Capital [Face value ₹ 10/- per share]	21.42	21.42	21.42	21.42	21.42
XI	Other Equity [Revaluation Reserve : ₹ Nil]	-	-	-	7,323.47	6,732.90
	Earnings Per Share [of ₹ 10/- each] [Not Annualised]					
	a) Basic	(100.72)	112.15	(140.40)	263.03	322.16
	b) Diluted	(100.72)	112.15	(140.40)	263.03	322.16

See accompanying notes to the Financial Results





# BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L40100WB1919PLC003227 , Website : www.mldalmiagroup.com,

Email: kolkata@mldgroup.in, Ph No.: (033) 4017-6900

**Statement of Assets and Liabilities for the year ended March 31, 2019**

(₹ In Lacs, unless otherwise stated)

Particulars	As at March 31, 2019 [Audited]	As at March 31, 2018 [Audited]
<b>I. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,224.05	7,900.15
(b) Capital Work-In-Progress	1,352.25	1,156.72
(c) Financial Assets		
(i) Others Financial Assets	7.21	8.41
(d) Other Non-Current Assets	42.76	54.33
<b>Sub Total Non-Current Assets</b>	<b>9,626.27</b>	<b>9,119.61</b>
<b>2 Current Assets</b>		
(a) Inventories	841.29	724.90
(b) Biological Assets other than Bearer Plants	11.74	26.06
(c) Financial Assets		
(i) Investments	1,472.79	1,473.14
(ii) Trade Receivables	391.17	403.98
(iii) Cash & Cash Equivalents	52.70	39.34
(iv) Bank Balances Other Than Cash & Cash Equivalents	5.17	-
(v) Other Financial Assets	1,799.39	1,024.89
(d) Other Current Assets	132.25	200.41
<b>Sub Total Current Assets</b>	<b>4,706.50</b>	<b>3,892.72</b>
<b>Total Assets</b>	<b>14,332.77</b>	<b>13,012.33</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>I. Equity</b>		
(a) Equity Share Capital	21.42	21.42
(b) Other Equity	7,323.47	6,732.90
<b>Sub Total Equity</b>	<b>7,344.89</b>	<b>6,754.32</b>
<b>II. Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,453.31	2,848.15
(b) Deferred Tax Liabilities (Net)	952.50	1,025.50
(c) Other Non-Current Liabilities	143.67	218.48
<b>Sub Total Non Current Liabilities</b>	<b>4,549.48</b>	<b>4,092.13</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	853.49	951.74
(ii) Trade Payables	285.84	183.43
(iii) Other Financial Liabilities	870.81	903.76
(b) Other Current Liabilities	363.47	45.72
(c) Current Tax Liabilities (Net)	64.79	81.23
<b>Sub Total Current Liabilities</b>	<b>2,438.40</b>	<b>2,165.88</b>
<b>Total Equity and Liabilities</b>	<b>14,332.77</b>	<b>13,012.33</b>

Place : Kolkata

Date : 29-05-2019



**Segment-wise Revenue, Results, Segment Assets and Segment Liabilities**

for the Quarter and Year ended March 31, 2019, Under IND AS

(₹ In Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year ended	
	31-03-2019 [Audited]	31-12-2018 [Unaudited]	31-03-2018 [Audited]	31-03-2019 [Audited]	31-03-2018 [Audited]
<b>Segment wise Revenue, Results, Assets and Liabilities :</b>					
<b>Segment Revenue</b>					
a) Tea Business	719.37	1,697.14	1,026.87	5,502.55	7,073.83
b) Wind Power Project	6.15	12.54	4.50	129.80	141.72
<b>Total Segment revenue</b>	<b>725.52</b>	<b>1,709.68</b>	<b>1,031.37</b>	<b>5,632.35</b>	<b>7,215.55</b>
<b>Less : Inter Segment revenue</b>	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>725.52</b>	<b>1,709.68</b>	<b>1,031.37</b>	<b>5,632.35</b>	<b>7,215.55</b>
<b>Segment Results</b>					
a) Tea Business	(82.49)	287.87	(140.38)	844.96	942.74
b) Wind Power Project	(3.41)	1.98	(7.12)	74.06	96.00
<b>Segment profit before finance costs, exceptional items and tax</b>	<b>(85.90)</b>	<b>289.85</b>	<b>(147.50)</b>	<b>919.02</b>	<b>1,038.74</b>
<b>Less : Finance Cost</b>					
a) Tea Business	92.64	34.02	153.34	294.25	330.20
b) Wind Power Project	2.61	3.34	5.42	14.53	24.68
<b>Total</b>	<b>95.25</b>	<b>37.36</b>	<b>158.76</b>	<b>308.78</b>	<b>354.88</b>
<b>Profit before tax from each segment :</b>					
a) Tea Business	(175.13)	253.85	(293.72)	550.71	612.54
b) Wind Power Project	(6.02)	(1.36)	(12.54)	59.53	71.32
<b>Total</b>	<b>(181.15)</b>	<b>252.49</b>	<b>(306.26)</b>	<b>610.24</b>	<b>683.86</b>
<b>Segment Assets</b>					
a) Tea Business	14,043.64	13,271.16	12,683.20	14,043.64	12,683.20
b) Wind Power Project	289.13	299.00	329.13	289.13	329.13
<b>Total:</b>	<b>14,332.77</b>	<b>13,570.16</b>	<b>13,012.33</b>	<b>14,332.77</b>	<b>13,012.33</b>
<b>Segment Liabilities</b>					
a) Tea Business	6,910.92	5,938.19	6,077.92	6,910.92	6,077.92
b) Wind Power Project	76.96	102.74	180.09	76.96	180.09
<b>Total:</b>	<b>6,987.88</b>	<b>6,040.93</b>	<b>6,258.01</b>	<b>6,987.88</b>	<b>6,258.01</b>

Place : Kolkata

Date : 29-05-2019





## NOTES

1. The financial results of the Company for the year ended March 31, 2019 which have been extracted from the financial statements audited by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2019.
2. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of years ended March 31, 2019 and March 31, 2018 respectively.
3. The Company has identified reportable business segments namely "Tea business" and "Wind Power Project" and has disclosed segment information accordingly.
4. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015, the Statutory Auditor have performed an audit of the Financial Results of the Company for the financial year ended March 31, 2019. There is no qualification in the audit report issued for the said period.
5. Tea industry being seasonal in nature, the results above for the quarters cannot be indicative for the full year.
6. Figures of the previous period have been re-grouped/ re-arranged wherever necessary to render them comparable with figures of the current period.



For Bateli Tea Company Limited

*Manish Dalmia*  
Manish Dalmia  
Director  
DIN: 00264752

Place: Kolkata  
Date: May 29, 2019

